

**Explanation of variances – pro forma**

Name of smaller authority:

County area (local councils and joint meetings only)

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	30,924	30,791				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	15,100	15,821	721	4.77%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	1,614	19,618	18,002	1115.37%	YES	Zipwire grant - £8,817; Lease contributions - £2,800; Play area grant - £1,000; Larger than usual vat refund due to the purchase of play equipment - £6997 (last year it was £970).
4 Staff Costs	3,660	4,039	389	10.66%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	12,987	48,827	32,730	253.79%	YES	Purchase of new play equipment - zipwire £10,580; Trim trail and train - £15,540; Legal fees for new lease - £8,207
7 Balances Carried Forward	30,791	16,582			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	30,791	16,582				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments etc	16,194	38,080	18,899	117.01%	YES	Purchased in 2021: Zipwire £8,817; Train £4,200; Trim trail £8,750
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable