

Model C
where
reserves are
met but
£4,000 is
taken from
the general
reserve to
fund the
budget

Compiled 20th December 2021

Kilmersdon Parish Council

Budget Summary

Year Ending 31st March 2023

	<u>2021/22</u>		<u>2022/23</u>	<i>Budget</i>
	Projected	<i>Budgeted</i>	Proposed	<i>Incr/Decr</i>
REVENUE EXPENDITURE				
Expenditure	17174	16222	24473	8251
	<u>17174</u>	<u>16222</u>	<u>24473</u>	<u>8251</u>
INCOME not incl precept				
	12619	6	1	-5
	<u>12619</u>	<u>6</u>	<u>1</u>	<u>-5</u>
NET REVENUE EXPENDITURE	<u>4555</u>	<u>16216</u>	<u>24472</u>	<u>8256</u>
CAPITAL EXPENDITURE (NET)	22061			
	<u>22061</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL NET EXPENDITURE	<u>26616</u>	<u>16216</u>	<u>24472</u>	<u>8256</u>
Financed as follows				
Balance in bank at 1st April	30791.08	30791.08	19996.08	
Balance in bank at 31st March	<u>19996.08</u>	<u>30396.08</u>	<u>16017.08</u> **	
Used to Fund Expenditure	10795	395	3979	
PRECEPT	15821	15821	20493	4672
TOTAL NET EXPENDITURE	<u>26616</u>	<u>16216</u>	<u>24472</u>	<u>4672</u>
Band D Equivalent Tax Base	<u>235.66</u>	<u>235.66</u>	<u>236.34</u>	
Precept per Band D Equivalent	<u>£67.13</u>	<u>£67.13</u>	<u>£86.71</u>	<u>£19.57</u>

**Note: Recommended minimum reserve equal to 6 months net expenditure	12236
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<u>Earmarked Reserves</u>	<u>31/03/2021</u>	<u>31/03/2022</u> <i>(Projected)</i>	<u>31/03/2023</u> <i>(Projected)</i>
Play equipment reserve	5830	0	0
Street lighting contingency	500	500	500
Moving 30mph signs	2000	2000	2000
Planning legal fees	2000	0	0
Neighbourhood Plan	4782	1281	1281
	<u>15112</u>	<u>3781</u>	<u>3781</u>

Total cashflow and earmarked reserves	16017
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Notes:- We are precepting less than the budget, therefore the general reserve diminishes by approx £4,000.
Assumes a 29.5% increase in the precept, equating to £19.57 increase pa for a band D equivalent.
Cash flow reserve and earmarked reserve requirements are met exactly.