

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish neighbourhoods)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,136	30,624					
2 Precept or Rates and Levies	14,323	15,100	777	5.42%	NO		
3 Total Other Receipts	12,608	1,614	-10,894	87.10%	YES		(Spending Trust), £750 (Somerset CC) and a Neighbourhood Plan grant of £4821, totalling
4 Staff Costs	3,946	3,650	-296	7.50%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,397	12,897	2,500	24.06%	YES		amount of £3,500.77.
7 Balances Carried Forward	30,624	30,791			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	30,624	30,791				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	13,288	16,151	2,865	21.56%	YES		thus re-valued at £3,000 instead of the previous £132.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable