

## Explanation of variances – pro forma

Name of smaller authority: KILMENSDON PARISH COUNCIL

County area (local councils and parish meetings only): MENDIP

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	12145	12630	485	4%	
<b>Box 3</b> <i>Total other receipts</i>	860	1435	575	65%	Transparency grant £829.10
<b>Box 4</b> <i>Staff costs</i>	3661	4348	687	20%	Change of Clerk meant KPC paid two clerk's salaries in July - £241.62. Previous Clerk paid quarterly with April payment relating to Feb and March of previous financial year - £526.76
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	
<b>Box 6</b> <i>All other payments</i>	5848	7506	1658	28%	Spending of Transparency Grant on computer equipment - £987.24 gross. Bench repair - £250. Defib grant - £100. Quarterly play inspections £132
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	51526	12520	39006	312%	Previous schedule of assets used insurance value for items which were donated and have therefore now been recorded as £1. The following items were altered for this reason – Spiral Garden £12,961 and Play equipment £26,879 = £39,840.
<b>Box 10</b> <i>Total borrowings</i>	NIL	NIL	NIL	NIL	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: n/a				